

2:00 PM
01/15/13
Accrual Basis

Village of Jefferson Residents Association
Balance Sheet
As of January 15, 2013

	<u>Jan 15, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
111 · Reserve Fund	28,419.30
112 · Midwest Bank Checking	78,552.27
113 · First Bank Pool Account	675.80
Total Checking/Savings	<u>107,647.37</u>
Accounts Receivable	
11000 · Accounts Receivable	164,743.95
Total Accounts Receivable	<u>164,743.95</u>
Total Current Assets	272,391.32
Fixed Assets	
171 Depreciable Assets	7,272.68
172 Less Accumulated Depreciati	-7,214.04
161 · Real Estate Holdings	16,039.08
Total Fixed Assets	<u>16,097.72</u>
Other Assets	
141 · Federal Income Tax Deposit	25.53
Total Other Assets	<u>25.53</u>
TOTAL ASSETS	<u>288,514.57</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-278.00
Total Accounts Payable	-278.00
Other Current Liabilities	
211 · Federal Income Tax Withheld	560.03
212 · State Income Tax Withheld	53.00
213 · Social Security Employee Withhe	108.37
214 · Social Security Employer Withhe	1.15
217 · Medicare - Employee	25.34
24000 · Payroll Liabilities	5,511.84
Total Other Current Liabilities	<u>6,259.73</u>
Total Current Liabilities	<u>5,981.73</u>
Total Liabilities	5,981.73
Equity	
300 · retained earnings	89,892.19
32000 · Unrestricted Net Assets	193,627.08
Net Income	-986.43
Total Equity	<u>282,532.84</u>
TOTAL LIABILITIES & EQUITY	<u>288,514.57</u>