

**Village of Jefferson Residents Association**  
**Balance Sheet**  
 As of December 1, 2014

Dec 1, 14

<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
111 · Reserve Fund	28,486.27	
112 · Midwest Bank Checking	6,656.76	
113 · First Bank Pool Account	173.59	
<b>Total Checking/Savings</b>	<b>35,316.62</b>	
<b>Accounts Receivable</b>		
11000 · Accounts Receivable	68,487.58	
<b>Total Accounts Receivable</b>	<b>68,487.58</b>	
<b>Other Current Assets</b>		
12000 · Undeposited Funds	248.75	
<b>Total Other Current Assets</b>	<b>248.75</b>	
<b>Total Current Assets</b>	<b>104,052.95</b>	
<b>Fixed Assets</b>		
171 Depreciable Assets	7,272.68	
172 Less Accumulated Depreciati	-7,214.04	
161 · Real Estate Holdings	16,039.08	
<b>Total Fixed Assets</b>	<b>16,097.72</b>	
<b>Other Assets</b>		
141 · Federal Income Tax Deposit	25.53	
<b>Total Other Assets</b>	<b>25.53</b>	
<b>TOTAL ASSETS</b>	<b><u>120,176.20</u></b>	
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
20000 · Accounts Payable	-280.00	
<b>Total Accounts Payable</b>	<b>-280.00</b>	
<b>Other Current Liabilities</b>		
211 · Federal Income Tax Withheld	560.03	
212 · State Income Tax Withheld	53.00	
213 · Social Security Employee Withhe	108.37	
214 · Social Security Employer Withhe	1.15	
217 · Medicare - Employee	25.34	
24000 · Payroll Liabilities	4,221.10	
<b>Total Other Current Liabilities</b>	<b>4,968.99</b>	
<b>Total Current Liabilities</b>	<b>4,688.99</b>	
<b>Total Liabilities</b>	<b>4,688.99</b>	
<b>Equity</b>		
300 · retained earnings	89,892.19	
32000 · Unrestricted Net Assets	179,033.72	
Net Income	-153,438.70	
<b>Total Equity</b>	<b>115,487.21</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>120,176.20</u></b>	