

Village of Jefferson Residents Association
Balance Sheet
 As of January 6, 2014

	<u>Jan 6, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
111 · Reserve Fund	28,457.73
112 · Midwest Bank Checking	42,078.89
113 · First Bank Pool Account	560.39
Total Checking/Savings	<u>71,097.01</u>
Accounts Receivable	
11000 · Accounts Receivable	187,070.45
Total Accounts Receivable	<u>187,070.45</u>
Total Current Assets	258,167.46
Fixed Assets	
171 Depreciable Assets	7,272.68
172 Less Accumulated Depreciati	-7,214.04
161 · Real Estate Holdings	16,039.08
Total Fixed Assets	<u>16,097.72</u>
Other Assets	
141 · Federal Income Tax Deposit	25.53
Total Other Assets	<u>25.53</u>
TOTAL ASSETS	<u>274,290.71</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-280.00
Total Accounts Payable	<u>-280.00</u>
Other Current Liabilities	
211 · Federal Income Tax Withheld	560.03
212 · State Income Tax Withheld	53.00
213 · Social Security Employee Withhe	108.37
214 · Social Security Employer Withhe	1.15
217 · Medicare - Employee	25.34
24000 · Payroll Liabilities	6,704.17
Total Other Current Liabilities	<u>7,452.06</u>
Total Current Liabilities	<u>7,172.06</u>
Total Liabilities	7,172.06
Equity	
300 · retained earnings	89,892.19
32000 · Unrestricted Net Assets	178,874.46
Net Income	-1,648.00
Total Equity	<u>267,118.65</u>
TOTAL LIABILITIES & EQUITY	<u>274,290.71</u>