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03/08/14  
Accrual Basis

Village of Jefferson Residents Association  
**Balance Sheet**  
As of March 8, 2014

	Mar 8, 14
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
111 · Reserve Fund	28,464.93
112 · Midwest Bank Checking	105,565.07
113 · First Bank Pool Account	560.39
<b>Total Checking/Savings</b>	<b>134,590.39</b>
Accounts Receivable	
11000 · Accounts Receivable	121,419.95
<b>Total Accounts Receivable</b>	<b>121,419.95</b>
<b>Total Current Assets</b>	<b>256,010.34</b>
Fixed Assets	
171 Depreciable Assets	7,272.68
172 Less Accumulated Depreciati	-7,214.04
161 · Real Estate Holdings	16,039.08
<b>Total Fixed Assets</b>	<b>16,097.72</b>
Other Assets	
141 · Federal Income Tax Deposit	25.53
<b>Total Other Assets</b>	<b>25.53</b>
<b>TOTAL ASSETS</b>	<b><u>272,133.59</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-280.00
<b>Total Accounts Payable</b>	<b>-280.00</b>
Other Current Liabilities	
211 · Federal Income Tax Withheld	560.03
212 · State Income Tax Withheld	53.00
213 · Social Security Employee Withhe	108.37
214 · Social Security Employer Witthe	1.15
217 · Medicare - Employee	25.34
24000 · Payroll Liabilities	3,861.56
<b>Total Other Current Liabilities</b>	<b>4,609.45</b>
<b>Total Current Liabilities</b>	<b>4,329.45</b>
<b>Total Liabilities</b>	<b>4,329.45</b>
Equity	
300 · retained earnings	89,892.19
32000 · Unrestricted Net Assets	178,874.46
Net Income	-962.51
<b>Total Equity</b>	<b>267,804.14</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>272,133.59</u></b>