

12:07 PM  
 03/02/15  
 Accrual Basis

**Village of Jefferson Residents Association**  
**Balance Sheet**  
 As of March 2, 2015

	<u>Mar 2, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
111 · Reserve Fund	28,493.46
112 · Midwest Bank Checking	94,452.70
<b>Total Checking/Savings</b>	<u>122,946.16</u>
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	122,868.21
<b>Total Accounts Receivable</b>	<u>122,868.21</u>
<b>Other Current Assets</b>	
12000 · Undeposited Funds	438.00
<b>Total Other Current Assets</b>	<u>438.00</u>
<b>Total Current Assets</b>	<u>246,252.37</u>
<b>Fixed Assets</b>	
171 Depreciable Assets	7,272.68
172 Less Accumulated Depreciati	-7,214.04
161 · Real Estate Holdings	16,039.08
<b>Total Fixed Assets</b>	<u>16,097.72</u>
<b>Other Assets</b>	
141 · Federal Income Tax Deposit	25.53
<b>Total Other Assets</b>	<u>25.53</u>
<b>TOTAL ASSETS</b>	<u><b>262,375.62</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	-280.00
<b>Total Accounts Payable</b>	<u>-280.00</u>
<b>Other Current Liabilities</b>	
211 · Federal Income Tax Withheld	560.03
212 · State Income Tax Withheld	53.00
213 · Social Security Employee Withhe	108.37
214 · Social Security Employer Withhe	1.15
217 · Medicare - Employee	25.34
24000 · Payroll Liabilities	4,396.45
<b>Total Other Current Liabilities</b>	<u>5,144.34</u>
<b>Total Current Liabilities</b>	<u>4,864.34</u>
<b>Total Liabilities</b>	4,864.34
<b>Equity</b>	
300 · retained earnings	89,892.19
32000 · Unrestricted Net Assets	19,169.15
Net Income	148,449.94
<b>Total Equity</b>	<u>257,511.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>262,375.62</b></u>