

Village of Jefferson Residents Association
Balance Sheet
 As of May 2, 2014

	May 2, 14
ASSETS	
Current Assets	
Checking/Savings	
111 · Reserve Fund	38,070.26
112 · Midwest Bank Checking	36,844.60
113 · First Bank Pool Account	515.39
Total Checking/Savings	75,430.25
Accounts Receivable	
11000 · Accounts Receivable	99,862.26
Total Accounts Receivable	99,862.26
Other Current Assets	
12000 · Undeposited Funds	925.28
Total Other Current Assets	925.28
Total Current Assets	176,217.79
Fixed Assets	
171 Depreciable Assets	7,272.68
172 Less Accumulated Depreciati	-7,214.04
161 · Real Estate Holdings	16,039.08
Total Fixed Assets	16,097.72
Other Assets	
141 · Federal Income Tax Deposit	25.53
Total Other Assets	25.53
TOTAL ASSETS	<u>192,341.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-280.00
Total Accounts Payable	-280.00
Other Current Liabilities	
211 · Federal Income Tax Withheld	560.03
212 · State Income Tax Withheld	53.00
213 · Social Security Employee Withhe	108.37
214 · Social Security Employer Withhe	1.15
217 · Medicare - Employee	25.34
24000 · Payroll Liabilities	3,724.19
Total Other Current Liabilities	4,472.08
Total Current Liabilities	4,192.08
Total Liabilities	4,192.08
Equity	
300 · retained earnings	89,892.19
32000 · Unrestricted Net Assets	178,874.46
Net Income	-80,617.69
Total Equity	188,148.96
TOTAL LIABILITIES & EQUITY	<u>192,341.04</u>